



COMPASS

January 2022

# Newark Market Insights

# Newark

JANUARY 2022

## UNDER CONTRACT

**49**  
Total  
Properties

**\$343K**  
Average  
Price

**\$329K**  
Median  
Price

**53%**  
Increase From  
Jan 2021

**20%**  
Increase From  
Jan 2021

**14%**  
Increase From  
Jan 2021

## UNITS SOLD

**47**  
Total  
Properties

**\$307K**  
Average  
Price

**\$295K**  
Median  
Price

**34%**  
Increase From  
Jan 2021

**2%**  
Increase From  
Jan 2021

**-2%**  
Decrease From  
Jan 2021

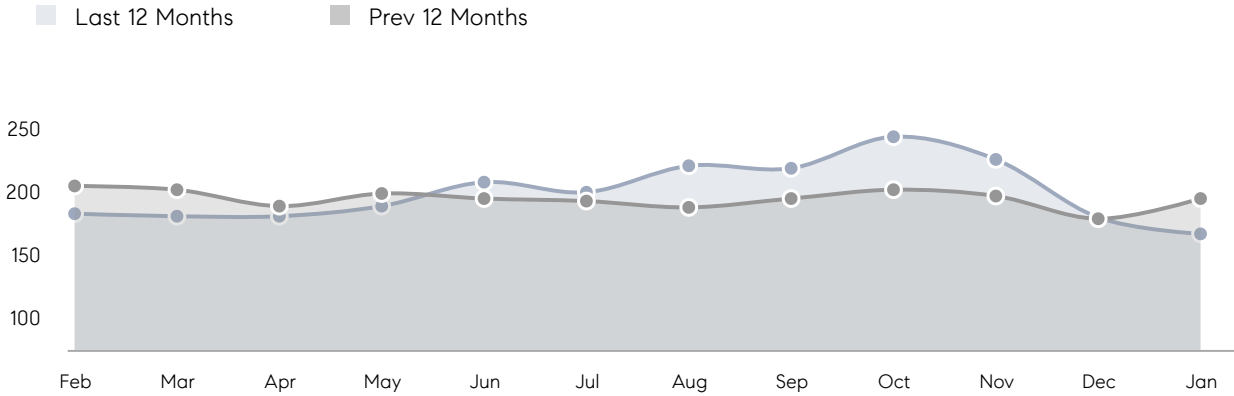
## Property Statistics

		Jan 2022	Jan 2021	% Change
Overall	AVERAGE DOM	67	54	24%
	% OF ASKING PRICE	103%	99%	
	AVERAGE SOLD PRICE	\$307,306	\$300,195	2.4%
	# OF CONTRACTS	49	32	53.1%
	NEW LISTINGS	64	82	-22%
Houses	AVERAGE DOM	73	46	59%
	% OF ASKING PRICE	104%	99%	
	AVERAGE SOLD PRICE	\$328,294	\$326,089	1%
	# OF CONTRACTS	37	24	54%
	NEW LISTINGS	55	61	-10%
Condo/Co-op/TH	AVERAGE DOM	55	77	-29%
	% OF ASKING PRICE	102%	98%	
	AVERAGE SOLD PRICE	\$262,533	\$225,389	16%
	# OF CONTRACTS	12	8	50%
	NEW LISTINGS	9	21	-57%

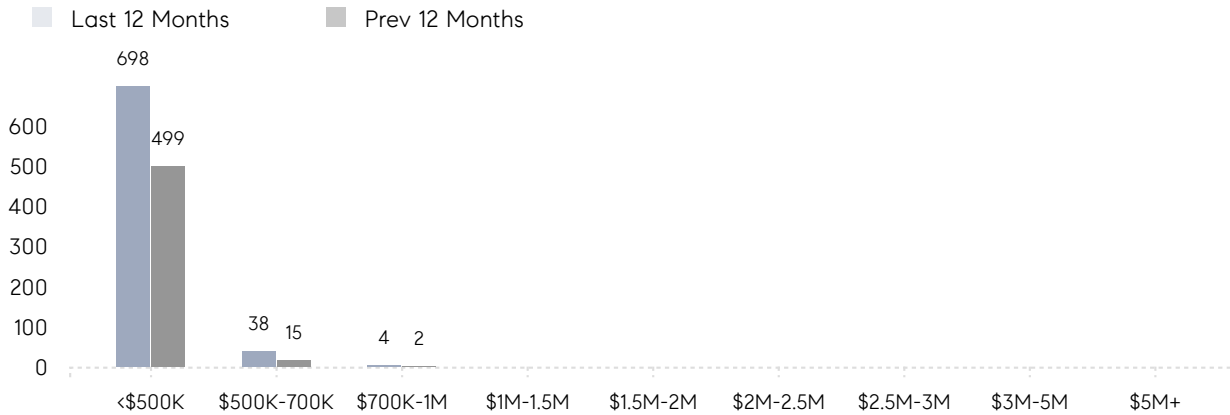
# Newark

JANUARY 2022

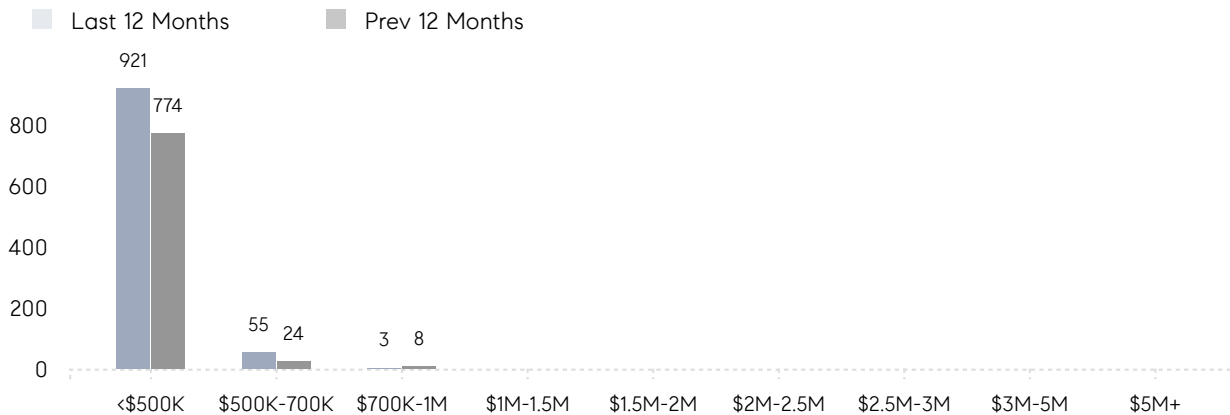
## Monthly Inventory



## Contracts By Price Range



## Listings By Price Range





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